



**SOLUTIONS BEYOND
THE OBVIOUS**

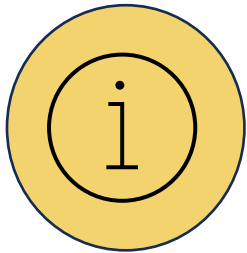
QBO: Boost Your Financial Efficiency

May 14, 2024

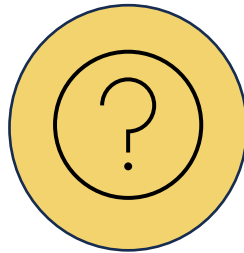


WELCOME

Housekeeping



Tool Bar
Handouts



Submit your
questions
anytime



Please
complete the
exit survey



We will send
you a link to
the recording

Today's Experts



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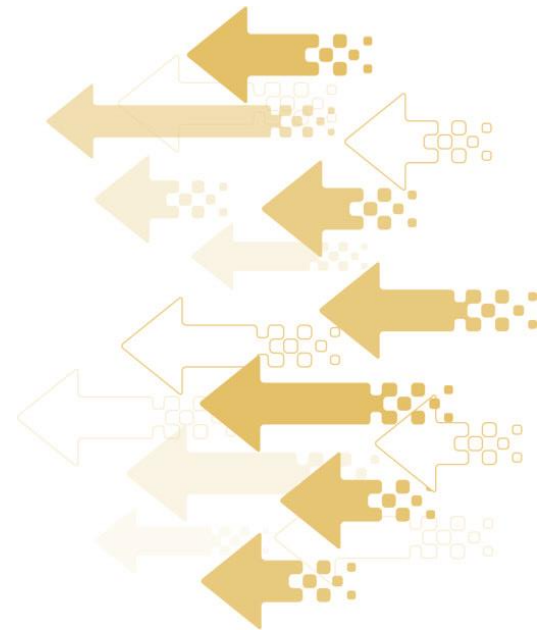
Eva Killian
Staff Consultant

Poll Question

- What are you using currently to record and store your financial information?
 - QuickBooks Desktop
 - QuickBooks Online
 - Excel Spreadsheets
 - Unsure
 - Other

Agenda

- Outsourced Accounting
- QBO Tips and Tricks
- Tech Stack Integration
- Intro to Bookkeep
- Q&A



What is Outsourced Accounting?

- Client Advisory Services (CAS)
- Examples of scenarios where CAS services have been beneficial
- Industries served

Signs that you may be ready for CAS Services

- Identify common challenges or pain points that indicate a need for CAS
 - Opening Balance Equity is not zero
 - Bank & credit card reconciliations have not been done
 - The subledger detail does not equal the summary

In the News:

- QuickBooks Desktop will no longer be sold to new customers after 07/31/24. All **new** users will have to use QuickBooks Online (QBO) or the Enterprise version of QuickBooks Desktop.
- QBO now has functionality to upload journal entries!
- New functionality developed that may help smaller companies.

QBO Tips and Tricks

Tips and Tricks for everyone

1. QuickBooks Sample File/Sandbox
2. Keyboard Shortcuts
3. Data Entry Shortcuts
4. Tags
5. Bookmarks
6. Re-order Bank Feed
7. Send Invoice Reminders
8. Side by Side Screens
9. Auto Date Reports*
10. Report Batching

Tech Stack Integration

QBO Bill Pay

- Benefits of using QBO Bill Pay
 - QBO Bill Pay leverages AI to read your bill when they hit your inbox and will enter data automatically that will be ready for your review
 - Under the Elite Bill Pay plan, QBO Bill Pay allows you to assign roles and permissions on who can create, approve, and pay bills
 - Under the Premium and Elite plan, QBO Bill Pay will issue 1099s for no additional fee
 - Pricing – QBO offers three Bill Pay Plans that range from \$0/month to \$45/month. Each plan offers 5 – 40 free ACH payments per month, then \$0.50/every extra ACH transaction. Check payments for all plans are \$1.50/transaction

Bill

➤ Benefits of integrating BILL with QBO

bill

- BILL leverages AI to read your bill when they hit your inbox and will enter data automatically that will be ready for your review
- BILL provides different roles for your users. By having Data Entry Clerks and Approvers you can have a clear separation of duties in place
- You can process ACH, Wires, and Check Payments all through BILL using the same process
- You can invite your vendor to connect to BILL, which will allow them to update their vendor profile and the way they would like to be paid
- Pricing – BILL charges \$55/user/month – along with \$0.49 per ACH transaction & \$1.69 per check payment

Dext

➤ Benefits of integrating Dext with QBO



- Dext leverages AI to read your bill or invoice when they hit your inbox and will enter data automatically that will be ready for your review
- When exporting to QBO, Dext will include the attachment of the bill or invoice during the export process so the attachment will also be available in QBO
- Dext allows you to scan and manage receipts anywhere using email or mobile devices
- Pricing – For small to medium size businesses, Dext offers a variety of plans that range from \$19/month to \$85/month

SaaSAnt

➤ Benefits of integrating SaaSAnt with QBO

- With SaaSAnt you can mass import, export, edit, or delete transactions in QBO
- SaaSAnt allows you to work with many different transactions in QBO, from customer invoices and payments, to vendor expenses and checks, along with Journal Entries
- SaaSAnt provides a review function before exporting to QBO. SaaSAnt also will provide an error page with error messages if any transactions are unable to export to QBO.
- Pricing – SaaSAnt bills based on the number of lines needed to be uploaded monthly. Depending on volume, SaaSAnt offers plans that range from \$15/month to \$100/month

Introduction to Bookkeep



Simplify Ecommerce, retail and restaurant sales

- Inconsistencies in the information reporting
- Timing of Deposits
- Data input and recording errors
- Recording sales from bank deposits will UNDERSTATE your sales.

bookkeep® Smarter accounting automation.

Summarized daily financials from ecommerce, restaurant, and retail POS



Seamless Integration with 60+ Ecommerce, Retail and Payment Platforms



Revenue and sales tax accounting automation **made simple**

Neat financial summaries

Automatically transform 1,000s of individual orders into clean financial summaries. Get a daily email with the status for all clients and all channels.

Accurate revenue reporting

Accrual accounting entries and daily sales reconciliation posted to your accounting platform so you have insight into business performance.

Unlimited users

As your company grows, Bookkeep scales seamlessly with you. Add your staff, accountants, and other stakeholders at no additional cost.

Daily sales reconciliation

Get daily sales reconciliation, matching sales with bank deposits, net of fees, expenses, and more automatically. All complete with an audit trail.

Seamless integration

Map your online and POS store's sales, COGS, and more to corresponding accounting categories. Your chart of accounts, your way. No more manual data manipulation.

Multi-channel consolidation

More than one sales channel? Automatically pull reports from multiple platforms. And get all your sales data in one place.

SIMPLE ACCURATE RELIABLE



- 45 minutes a day is now 10 minutes a month.
- “It’s ridiculous how much time I save.”

– Current Client

ESSENTIAL	PLUS	ADVANCED
\$60 monthly cost per entity	\$160 monthly cost per entity	\$320 monthly cost per entity
\$3M max annual revenue	Additional Features Bookkeep Sales Tax - Powered By Avalara Deferred Revenue Recognition for Shopify	Additional Features Bookkeep Sales Tax - Powered By Avalara Deferred Revenue Recognition for Shopify
3 max number of channels	\$7M max annual revenue	\$12M max annual revenue
	10 max number of channels	20 max number of channels



Questions

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